

IDIMENSION CONSOLIDATED BHD (*Company No. 925990-A*)
(Incorporated in Malaysia under the Companies Act, 1965)
NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Financial Reporting Standards ("FRS") 134 - Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities. No comparative figures are available for the preceding year's individual and cumulative corresponding quarter and period as iDimension Consolidated Bhd ("iDimension" or the "Company") was listed on the ACE Market of Bursa Securities on 11 November 2011.

The interim financial report should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the four (4)-month financial period ended ("FPE") 30 April 2011 as disclosed in the prospectus of the Company dated 25 October 2011 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies adopted by the Group for this interim financial report are consistent with those of the Proforma Consolidated Financial Information and the Accountants' Report for the four (4)-month FPE 30 April 2011 as disclosed in the Prospectus.

A2. Auditors' Report

There were no audit qualifications on the annual audited financial statements of iDimension Group for the financial year ended 31 December 2010.

A3. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A5. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A. EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A6. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuance and repayment of debt or equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter and financial year-to-date under review.

Date	No. of shares	Par value (RM)	Consideration	Cumulative (RM)
21 February 2011	101,636,730	0.10	Full purchase consideration for the acquisition of iDimension MSC Sdn Bhd	10,163,675
25 February 2011	2,133,250	0.10	Full purchase consideration for the acquisition of iDimension MSC Pte Ltd	10,377,000
9 November 2011	38,230,000	0.10	Cash	14,200,000

A7. Dividend Paid

Save as disclosed below, no dividend was paid during the financial year-to-date under review:-

On 11 November 2011, a first interim single tier dividend of 0.7 sen per share, amounting to a total of RM994,000, was declared for the financial year ended 31 December 2011. The dividend was paid on 16 December 2011 to the shareholders whose names appear in the Company's Record of Depositors as at 30 November 2011.

A. EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A8. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:-

(a) Analysis of revenue by product and services categories

	Software Solutions RM'000	Software System & Maintenance RM'000	Other IT product & services RM'000	Consolidated RM'000
Revenue:				
External customers	6,111	1,351	234	7,696
Results:				
Segment results	(802)	221	(74)	(655)
Other income	-	-	-	3,660
Finance costs	-	-	-	(48)
Profit before taxation				2,957
Taxation				(213)
Profit for the financial year				2,744

A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment in the current quarter and financial year-to-date under review.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A11. Changes in Contingent Assets and Contingent Liabilities

There were no contingent assets or contingent liabilities during the financial year-to-date under review.

A. EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A12. Capital Commitment

Authorised capital commitments not recognised in the interim financial statements as at 31 December 2011 are as follows:-

RM'000

Approved and contracted for:-

Purchase of shop office	<u>9,450</u>
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A13. Capital Expenditure

The major additions and disposals of the property, plant and equipment during the current quarter and financial year-to-date under review were as follows:-

	Current quarter RM'000	Cumulative year-to-date RM'000
Property, plant and equipment:-		
Motor vehicle	<u>-</u>	<u>380</u>

A14. Subsequent Material Events

Save as disclosed below, there were no material events subsequent to the current quarter up to the date of the interim financial report.

On 15 November 2011, OSK had, on behalf of the Board, announced that the Company proposes to undertake a bonus issue of 94,666,667 new ordinary shares of RM0.10 each in iDimension (“iDimension Shares”) (“Bonus Shares”) on the basis of two (2) Bonus Shares for every three (3) existing iDimension Shares held at an entitlement date to be determined later (“Proposed Bonus Issue”).

On 19 January 2012, iDimension had announced that the Proposed Bonus Issue was duly passed by the shareholders of the Company at the extraordinary general meeting held on the same date. Subsequently the Bonus Shares were listed and quoted on 13 February 2012, making the completion of the Proposed Bonus Issue.

A16. Related Party Transactions

Save as disclosed below, there were no related party transactions during the financial year-to-date under review:-

Nature of transaction	Value of transaction RM'000
Tax compliance services rendered	<u>23</u>